

**SARAKASI TRUST FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 2016**

Below is a summary of the financial activities of the trust for the year 2016 as obtained from our audited accounts.

The income for the year 2016 amounted to **KESH. 46,857,837** and it was drawn from the following sources:

Funds Brought Forward as at 1 st January 2016`	5,492,768
<u>Grants from Donors in 2016</u>	
SD	4,468,000
CKU	5,552,868
CSUDP	5,471,504
Sub – Total	15,492,372
<u>Dome commercialization</u>	
Rent/Dome Income	9,038,206
Sub-Total	9,038,206
<u>Cultural entrepreneurship / Artists Agency</u>	
Local Shows	9,092,199
International Shows	2,258,989
Sub- Total	11,351,188
<u>Partners Contribution</u>	
FK Norway	2,239,121
Sub – Total	2,239,121
<u>Others</u>	
Hospital Project Funds	1,691,340
Friends of Sarakasi	1,552,842
Sub Total	3,244,182
Total Income in 2016	46,857,837

Expenditure Section

The absorption of the above income into expenses and activities is as shown below.

Code	Category	Expenditure (KSHS)
1000	Personnel Component	13,457,752
2000	Cultural Entrepreneurship	23,086,836
3000	Premises and Equipment	3,557,976
4000	Communication and Promotion	737,619
5000	Miscellaneous Component	1,679,076
Total Expenditure		42,519,259

The fund balance outstanding as at 31st December 2016 is works out to Total Income Less Total expenditure, which is KSHS 5,284,895.

Fund Balance as at 31 December 2016	4,338,587
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